

# **ANUROOP PACKAGING PRIVATE LIMITED**

REG. OFFICE :- 142 ShrikrishnaSmruti, Shrikrishna Nagar, Borivali East Mumbai 400 066

TEL:No.- .022-249240183 / 249240182

CIN No:U25202MH1995PTC093625PAN No.: AADCA1998DEMAIL ID: [anurooppackaging@gmail.com](mailto:anurooppackaging@gmail.com)

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## **NOTICE CONVENING ANNUAL GENERAL MEETING**

NOTICE is hereby given that the 21<sup>st</sup> Annual General Meeting of the Members of the Company will be held at the Registered Office of the Company at 142, ShrikrishnaSmruti, Shrikrishna Nagar, Borivali East, Mumbai - 400 066, on Firday, 30<sup>th</sup> September, 2016 at 04:00 P. M. to transact the following business:

### **AS ORDINARY BUSINESS**

1. To receive, consider and adopt the Directors Report, Auditors' Report and audited Profit and Loss Account for the year ended 31<sup>st</sup> March, 2016 and the Balance Sheet of the Company as at that date.

2. To appoint Auditors and fix their remuneration and in this regard to consider and, if thought fit, to pass with or without modification (s) the following resolution as an **Ordinary Resolution** :-

**"RESOLVED THAT** pursuant to the provisions of Sections 139, 142 and other applicable provisions, if any, of the Companies Act, 2013 (the Act) and The Companies (Audit and Auditors) Rules, 2014, (the Rules), (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), M/s Anil Bansal & Associates, Chartered Accountants (Firm Reg. No.-100421W), who have confirmed their eligibility to be appointed as Auditors, in terms of provisions of Section 141 of the Act, and Rule 4 of The Companies (Audit and Auditors) Rules, 2014, be and are hereby appointed as Statutory Auditors of the Company to hold office from the conclusion of this Annual General Meeting (AGM) for Four Consecutive Financial Years of the Company on such remuneration as may be agreed upon by the Board of Directors and the Auditors, in addition to service tax and re-imbursement of out of pocket expenses incurred by them in connection with the audit of Accounts of the Company."



**AS SPECIAL BUSINESS**

**3. Resignation of Mr. AbhayDattatrayBapat as Director of the Company.**

To consider, and if though fit, to pass with or without modification(s) the following resolution as an Ordinary resolution:

**"RESOLVED THAT** the board do hereby accept the resignation of Mr. AbhayDattatrayBapat as Director of the company with effect from 1<sup>st</sup> November 2015.

**RESOLVED FURTHER** to record the appreciation of Board for the service rendered by Mr. AbhayDattatrayBapat during his tenure as Director.

**RESOLVED FURTHER THAT** M/S. C P SodhanicompanySecreataryis hereby authorized to file the necessary form with the Registrar of Companies and to do all such acts, deeds and things as may be necessary to give effect to this resolution."

**4. Resignation of Mr. Vilas Bhagwat as Director of the Company.**

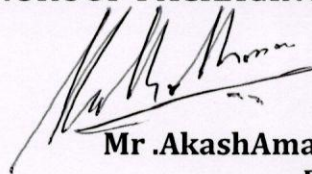
To consider, and if though fit, to pass with or without modification(s) the following resolution as an Ordinary resolution:

**"RESOLVED THAT** the board do hereby accept the resignation of Mr. Vilas Bhagwat as Director of the company with effect from 1<sup>st</sup> November 2015.

**RESOLVED FURTHER** to record the appreciation of Board for the service rendered by Mr. Vilas Bhagwat during his tenure as Director.

**RESOLVED FURTHER THAT** M/S. C P SodhanicompanySecreatary is hereby authorized to file the necessary form with the Registrar of Companies and to do all such acts, deeds and things as may be necessary to give effect to this resolution."

BY ORDER OF THE BOARD  
For ANUROOP PACKAGING PRIVATE LIMITED



**Mr .AkashAmarnath Sharma**

**Director**

**(DIN NO. - 06389102)**

**PLACE : MUMBAI**

**DATE : 02/09/2016**



**NOTES:**

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ANNUAL GENERAL MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND SUCH PROXY NEED NOT BE A MEMBER OF THE COMPANY.
2. Members are requested to notify immediately any change in their addresses, quoting their folio number.
3. Corporate members intending to send their authorised representatives to attend the meeting are requested to send a letter signed by the competent authority in their organisation authorising their representatives to attend and vote on their behalf at the meeting.
4. The relative Explanatory Statement pursuant to section 102 of the Companies Act, 2013 (Act) in respect of the business under item No. 3 and 4 of the Notice. Mr. Abhay Bapat who was appointed as director of the company from 13<sup>th</sup> October 1995 and Mr. Vilas Bhagwat from 13<sup>th</sup> October 1995 has given their resignation letter which was accepted by the Board in the meeting w.e.f 1<sup>st</sup> November 2015. Board appreciates their service rendered during the tenure as Director of the company.



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TEL:No.- .022-249240183 / 249240182

CIN No:U25202MH1995PTC093625PAN No.: AADCA1998DEMAIL ID: [anurooppackaging@gmail.com](mailto:anurooppackaging@gmail.com)

## DIRECTORS' REPORT

To  
The Members,  
ANUROOP PACKAGING PRIVATE LIMITED  
142,ShrikrishnaSmruti,  
Shrikrishna Nagar,  
Borivali East,  
Mumbai – 400 066

Your Directors have pleasure in presenting the 21<sup>st</sup> Annual Report and Financial Statements of the Company for the year ended 31<sup>st</sup> March, 2016.

### FINANCIAL HIGHLIGHTS:

Particulars	(inRs.)	
	Year Ended 31.03.2016	Year Ended 31.03.2015
Total Revenue	2,54,63,198	2,32,23,912
Less : Total Expenses	2,47,58,722	2,17,26,208
Profit / (Loss) before tax	704,476	14,97,704
Less : Provision for Taxation		
- Current Tax expenses for current year	1,51,750	28,300
- Current Tax expenses – Earlier year adjustments	1,57,687	(3,99,959)
- Deferred Tax(Asset)/ Liability	NIL	63,131
Profit / (Loss) After tax	3,95,039	11,89,176

### REVIEW OF OPERATIONS:

During the year under review, the Company earned total revenue of Rs. 2,54,63,198/- as against Rs.2,32,23,912/- in the previous year. The Profit before tax was Rs. 7,04,476/-as against Profit of Rs.14,97,704/- in the previous year. The Profit after tax was Rs.3,95,039/-as against profit of Rs.11,89,176/- in the previous year.

Your Company is undertaking active efforts towards accelerating the growth speed and is optimistic about better performance in the future.

### DIVIDEND:

No Dividend was declared for the current financial year due to conservation of Profits.

For ANUROOP PACKAGING LTD.



Director



#### **BOARD OF DIRECTORS:**

Mr. AbhayBapat& Mr. Vilas Bhagwat who were the Directors of the Company, were resigned in this Annual General Meeting .

Board appreciate their service rendered during the tenure as a Director of the Company.

#### **RESERVES:**

During the year under review no amount was transferred to General Reserve.

#### **NUMBER OF MEETING OF THE BOARD:**

During the year FiveBoard Meetings were convened and held on15<sup>th</sup>May, 2015, 06<sup>th</sup> September, 2015, 10<sup>th</sup> October, 2015, 23<sup>rd</sup> December, 2015 and 06<sup>th</sup> March, 2016. The intervening gap between the meetings was within the period prescribed under The Companies Act, 2013.

#### **SUSIDIARIES:**

The Company does not have any Subsidiary, Joint venture or Associate Company.

#### **PUBLIC DEPOSIT:**

The Company has neither accepted nor renewed any deposits during the year under review.

#### **SHARE CAPITAL AND CHANGES THEREIN:**

The Company has raised the paid up capital from Rs. 9,90,000/- to Rs. 69,90,000 during financial year 2015-16 by issue of 6,00,000 equity shares of Rs. 10/- each at PAR on preferential basis.

#### **EXTRACT OF ANNUAL RETURN:**

The details forming part of the extract of the Annual Return in form MGT 9 is annexed herewith as "Annexure A".

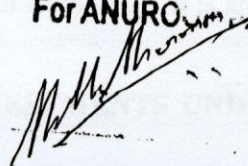
#### **PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186:**

Details of Loans, Guarantees and Investments covered under the provisions of Section 186 of The Companies Act, 2013 are given in the notes to the Financial Statements.

#### **DIRECTORS' RESPONSIBILITY STATEMENT:**

To the best of their knowledge and belief and according to the information and explanations obtained by them, your Directors make the following statements in terms of Section 134(3)(c) of the Companies Act, 2013:

For ANURO



Director



- (a) in the preparation of the annual accounts for the year ended 31<sup>st</sup> March, 2015, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for the year ended on that date;
- (c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) the directors had prepared the annual accounts on a going concern basis; and
- (e) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

**DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE:**

There was no significant or material order was passed by any regulator or court or tribunal, which impacts the going concern status of the Company or will have bearing on company's operations in future.

**STATUTORY AUDITORS:**

M/s Anil Bansal & Associates, Chartered Accountants (Firm Reg. No.-100421W), who have confirmed their eligibility to be appointed as Auditors, in terms of provisions of Section 141 of the Act, and Rule 4 of The Companies (Audit and Auditors) Rules, 2014, be and are hereby appointed as Statutory Auditors of the Company to hold office from the conclusion of this Annual General Meeting (AGM) for Four Consecutive Financial Years of the Company on such remuneration as may be agreed upon by the Board of Directors and the Auditors, in addition to service tax and re-imbursement of out of pocket expenses incurred by them in connection with the audit of Accounts of the Company.

**AUDITORS' REPORT:**

The Auditors have issued an unqualified report for the year ended 31<sup>st</sup> March, 2016. And the Auditors' comments thereon are quite self-explanatory.

  
**FOR ANUROOP PACKAGING LTD.**

**Director**



**RELATED PARTY TRANSACTION:**

During the year under review the company has entered into any related party transactions which are provided in "Notes Forming Part of Financial Statements".

**PARTICULARS OF EMPLOYEES:**

No employee was in receipt of remuneration exceeding the limits as prescribed under the provisions of Section 197 of the Companies Act, 2013 and read with rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 hence no such particulars are furnished.

**PARTICULARS REGARDING CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:**

Information in terms of requirement of clause (m) of Sub-Section (3) of Section 134 of the Companies Act, 2013 regarding Conservation of Energy, Technology Absorption and Foreign Exchange Earning and Outgo, read along with Rule 8(3) of the Companies (Accounts) Rules, 2014 is as follows:

**(A) Conservation of Energy:**

The provisions of Section 134(m) of the Companies Act, 2013 do not apply to our Company.

**(B) Technology Absorption:**

The provisions of Section 134(m) of the Companies Act, 2013 do not apply to our Company.

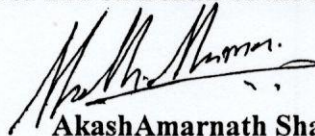
**(C) Foreign exchange earnings and outgo:**

There was no foreign exchange Inflow or Outflow during the year under review.

**ACKNOWLEDGEMENT:**

Your Directors take this opportunity to place on record their warm appreciation and acknowledge with gratitude the assistance, co-operation and support extended to your Company by bankers, clients, employees as well as the investing community and lookforward to their continued support.

For and on Behalf of the Board of Directors



AkashAmarnath Sharma

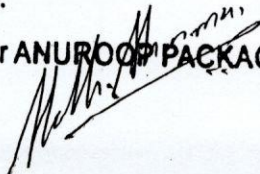
Director

DIN: 06389102

Place: Mumbai

Date: 2<sup>nd</sup> September, 2016.

For ANUROOP PACKAGING LTD.



Director



**Anil Bansal & Associates**

Chartered Accountants  
1001, IJMIMA Complex,  
Link Road, Malad (West),  
Mumbai – 400064.

**Independent Auditor's Report**

To,

The Members of Anuroop Packaging Pvt. Ltd.

**Report on the Financial Statements**

We have audited the accompanying financial statements of **Anuroop Packaging Pvt. Ltd.** ("the Company"), which comprise the Balance Sheet as at March 31, 2016, the Profit and Loss Statement, the Cash Flow Statement for the year then ended and a summary of significant accounting policies and other explanatory information.

**Management's Responsibility for the Financial Statements**

The management and Board of Directors of the company are responsible for the matters in the section 134(5) of the Companies Act, 2013 ('the Act') with respect to the preparation of these financial statement that give a true and fair view of the financial position, financial performance and cash flows of the company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility includes maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that are operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**Auditors' Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements, that give true and fair view, in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's Management and Board of Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the company as at 31st March 2016, and its profit and its cash flows for the year ended on that date.





## Report on Other Legal and Regulatory Requirements

- 1 As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the 'Annexure-A' a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
- 2 As required by Section 143(3) of the Act, we further report that:
  - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - b. In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
  - c. The Balance Sheet, the Profit and Loss Statement, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
  - d. In our opinion, the aforesaid financial statements comply with applicable Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - e. On the basis of written representations received from the directors as on 31st March, 2016, taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2016, from being appointed as a director in terms of Section 164(2) of the Act.
  - f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in 'Annexure B'. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
- B. In our opinion and to the best of our information and according to the explanation given to us, we report as under with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014:
  - (i) The Company does not have any pending litigations which would impact its financial position as referred in Note 24(6) to the financial statements.
  - (ii) The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.
  - (iii) There has not been an occasion in case of the company during the year under report to transfer any sums to the Investor Education and Protection Fund. The question of delay in transferring such sums does not arise.

For Anil Bansal & Associates  
Chartered Accountants  
Firm registration number:100421W

Anil Bansal  
Proprietor  
Membership no. 043918  
Place: Mumbai  
Date: 02/09/2016





**Annexure 'A' referred to in paragraph 1 under the heading Report on other legal and regulatory requirements" of our report of even date.**

- i. a. The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
- b. All fixed assets were physically verified during the year by the Management in accordance with a regular programme of verification which, in our opinion, provide for physical verification of all the fixed assets at reasonable intervals. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
- c. The title deeds of immovable properties recorded as fixed assets in the books of account of the Company are held in the name of Company.
- ii. As explained to us, the inventories were physically verified during the year by the Management at reasonable intervals and no material discrepancies were noticed on physical verification.
- iii. The Company has not granted any loans, secured or unsecured, to companies, firms, limited liability partnerships or other parties covered in the register maintained under Section 189 of the Act.
- iv. In respect of loans, investments and guarantees, provisions of Section 185 and 186 of the Companies Act, 2013 have been complied with.
- v. The Company has not accepted deposits during the year and does not have any unclaimed deposits as at March 31, 2016 and therefore, the provisions of the clause 3 (v) of the Order are not applicable to the Company.
- vi. We have been informed by the management that, maintenance of cost record under section 148(1)(d) is not applicable to the company.
- vii. According to the information and explanations given to us, in respect of statutory dues:
  - a. The Company has generally been regular in depositing undisputed statutory dues, including Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, Value Added Tax, duty of Customs, duty of Excise, Cess and other material statutory dues applicable to it with the appropriate authorities.
  - b. There were no undisputed amounts payable in respect of Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, Value Added Tax, duty of Customs, duty of Excise, Cess and other material statutory dues in arrears as at March 31, 2016 for a period of more than six months from the date they became payable.
- viii. In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of loans or borrowings to banks. The Company does not have any loans or borrowings from financial institutions or government and has not issued any debentures.
- ix. During the year company raised Rs. 30,00,000/- (Thirty Lacs Only) by way of term loan and the company has applied for the purposes for which the funds were raised.
- x. To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company and no fraud on the Company by its officers or employees has been noticed or reported during the year.





- xi. In our opinion and according to the information and explanations given to us, the Company has paid / provided managerial remuneration in accordance with the provisions of Section 197 read with Schedule V to the Act.
- xii. The Company is not a Nidhi Company and hence reporting under clause 3(xii) of the Order is not applicable.
- xiii. In our opinion and according to the information and explanations given to us the Company is in compliance with Section 177 and 188 of the Act, where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- xiv. During the year, the Company has made preferential allotment of shares as per provision of companies Act, 2013.
- xv. In our opinion and according to the information and explanations given to us, during the year the Company has not entered into any non-cash transactions with its Directors or persons connected to its Directors and hence provisions of Section 192 of the Act are not applicable.
- xvi. The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934.

**For Anil Bansal & Associates**  
**Chartered Accountants**  
**Firm registration number:100421W**

**Anil Bansal**  
**Proprietor**  
**Membership no. 043918**  
**Place: Mumbai**  
**Date:**





## ANNEXURE 'B' TO THE INDEPENDENT AUDITORS' REPORT

(Referred to in paragraph 2(f) under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

### Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ('the Act')

We have audited the accompanying financial statements of **Anuroop Packaging Pvt. Ltd.** ("the Company"), which comprise the Balance Sheet as at March 31, 2016, in conjunction with our audit of the financial statements of the Company for the year ended and as on that date.

#### Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (the 'Guidance Note'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

#### Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Standards on Auditing prescribed under Section 143(10) of the Act and the Guidance Note, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

#### Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements

#### Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial controls over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.






## Opinion

In our opinion; to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note.

For Anil Bansal & Associates  
Chartered Accountants  
Firm registration number:100421W

  
Anil Bansal  
Proprietor  
Membership no. 043918  
Place: Mumbai  
Date:





## BALANCE SHEET AS AT 31ST MARCH, 2016

Particulars	Sch. No.	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
		₹	₹
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholder's Funds</b>			
(a) Share Capital	1	6,990,000	990,000
(b) Reserves and Surplus	2	2,098,319	1,703,280
(c) Money received against share warrants		-	-
<b>(2) Share Application money pending allotment</b>		-	-
<b>(3) Non-Current Liabilities</b>			
(a) Long-Term Borrowings	3	2,471,220	3,712,527
(b) Deferred Tax Liabilities (Net)		-	-
(c) Other Long Term Liabilities		-	-
(d) Long Term Provisions		-	-
<b>(4) Current Liabilities</b>			
(a) Short-Term Borrowings	4	7,069,104	1,315,659
(b) Trade Payables	5	5,723,485	5,772,236
(c) Other Current Liabilities	6	3,830,828	237,550
(d) Short-Term Provisions	7	445,832	206,567
<b>Total Equity &amp; Liabilities</b>		<b>28,628,788</b>	<b>13,937,819</b>
<b>II. ASSETS</b>			
<b>(1) Non-Current Assets</b>			
<b>(a) Fixed Assets</b>			
(i) Gross Block	8	10,723,874	7,373,874
(ii) Depreciation		2,958,472	2,464,952
(iii) Net Block		7,765,402	4,908,922
(b) Non-current investments	9	2,823,955	56,000
(c) Deferred tax assets (net)	10	421,360	579,047
(d) Long term loans and advances-Deposit		-	-
(e) Other non-current assets (SHARE ISSUE EXPS)		122,240	-
<b>(2) Current Assets</b>			
(a) Current investments			
(b) Inventories	11	3,631,056	1,852,686
(c) Trade receivables	12	6,807,023	5,852,590
(d) Cash and cash equivalents	13	227,055	391,559
(e) Short-term loans and advances	14	6,804,126	80,149
(f) Other current assets	15	26,571	216,866
<b>Total Assets</b>		<b>28,628,788</b>	<b>13,937,819</b>

## NOTES TO ACCOUNTS

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Schedules referred to above and notes attached there to form an integral part of Balance Sheet

This is the Balance Sheet referred to in our Report of even date.

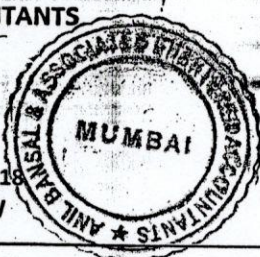
FOR ANIL BANSAL &amp; ASSOCIATES

CHARTERED ACCOUNTANTS

(CA. ANIL BANSAL)

Membership No. : 043918

Firm Reg. No.: 100421W



FOR ANUROOP PACKAGING PVT LTD

(DIRECTOR)

Shweta Todli (DIRECTOR)

PLACE: MUMBAI  
DATED: 02/09/2016



## PROFIT &amp; LOSS STATEMENT FOR THE PERIOD ENDED ON 31ST MARCH, 2016

Sr. No	Particulars	Sch. No.	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
I	Revenue from operations	16	₹ 24,889,674	23,218,749
II	Other Income	17	573,524	5,163
III	<b>III. Total Revenue (I +II)</b>		<b>25463198.18</b>	<b>23,223,912</b>
IV	<b>Expenses:</b>			
	Manufacturing & Other Direct Expense.	18	2,586,323	1,745,695
	Purchase of Stock-in-Trade	19	17,905,331	17,078,089
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	20	1,778,370	118,283
	Selling and Marketing Expense	21	1,352,912	1,681,373
	Financial Costs	22	1,080,572	368,078
	Depreciation and Amortization Expense		493,520	480,582
	Other Administrative Expenses	23	3,118,435	1,643,800
	<b>Total Expenses (IV)</b>		<b>24,758,722</b>	<b>23,115,900</b>
V	Profit before exceptional and extraordinary items and tax	(III - IV)	<b>704,476</b>	<b>108,012</b>
VI	Exceptional Items		-	-
	(a) Depreciation W/Back (Wdv to Slm)		-	1,580,861
	(b) Loss on Sale Of Car		-	191,169
VII	Profit before extraordinary items and tax (V - VI)		<b>704,476</b>	<b>1,497,704</b>
VIII	Extraordinary Items		-	-
IX	Profit before tax (VII - VIII)		<b>704,476</b>	<b>1,497,704</b>
X	<b>Tax expense:</b>			
	(1) Current tax		151,750	28,300
	(2) Deferred tax		157,687	399,959
	(3) Others		-	63,131
XI	Profit(Loss) from the perid from continuing operations	(IX-X)	<b>395,039</b>	<b>1,189,176</b>
XII	Profit/(Loss) from discontinuing operations		-	-
XIII	Tax expense of discounting operations		-	-
XIV	Profit/(Loss) from Discontinuing operations (XII - XIII)		<b>0.00</b>	<b>-</b>
XV	Profit/(Loss) for the period (XI + XIV)		<b>395,039</b>	<b>1,189,176</b>
XVI	Earning per equity share:			
	(1) Basic		3.99	12.01
	(2) Diluted		3.99	12.01

Schedules referred to above and notes attached there to form an integral part of Profit &amp; Loss Statement

This is the Profit &amp; Loss Statement referred to in our Report of even date.

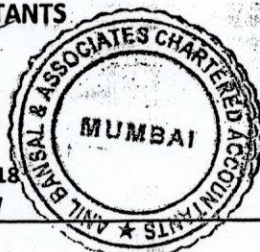
FOR ANIL BANSAL &amp; ASSOCIATES

CHARTERED ACCOUNTANTS

(CA. ANIL BANSAL)

Membership No. : 043918

Firm Reg. No.: 100421W



FOR ANUROOP PACKAGING PVT LTD

  
(DIRECTOR)


  
(DIRECTOR)
PLACE: MUMBAI  
DATED: 02/09/2016



**Schedules Forming Integral Part of the Balance Sheet as at 31st March, 2016**

**Schedule : 1 Share Capital**

Sr. No.	Particulars	₹		₹	
		Current Year (Rs.)		Previous Year (Rs.)	
1	The detail of authorised, issued, subscribed and paid up share capital as under :-				
	<b>AUTHORIZED CAPITAL</b>				
	7,00,000 Equity Shares of Rs. 10/- each. (Previous Year 1,00,000 Equity Shares of Rs. 10/- each.)		7,000,000		1,000,000
			7,000,000		1,000,000
	<b>ISSUED, SUBSCRIBED &amp; PAID UP CAPITAL</b>				
	6,99,000 Equity Shares of Rs. 10/- each (Out of above 49910 shares issued as fully for consideration other than cash)		6,990,000		990,000
	(Previous Year 99,000 Equity Shares of Rs. 10/- each) (Out of above 49910 shares issued as fully for consideration other than cash)				
	Reconciliation of the shares outstanding at the beginning and at the end of the year is as under :-				
		As at March 31, 2016		As at March 31, 2015	
		No. of Shares	Amount	No. of Shares	Amount
	Opening	99,000	990,000	99,000	990,000
	Addition	600,000	6,000,000	-	-
	At the commencement and at the end of the year.	699,000	6,990,000	99,000	990,000
3	Rights, preferences and restrictions attached to equity shares				
	The Company has a single class of equity shares. Accordingly, all equity shares rank equally with regard to dividends and share in the Company's residual assets. The equity shares are entitled to receive dividend as declared from time to time. The voting rights of and equity shares holder in a poll ( not on show of hand) are in proportion to its share of the paid-up equity capital of the company.				
	During the year ended March 31, 2016, the Company has not declared any dividend.				
	On winding up of the Company, the holders of equity shares will be entitled to receive the residual assets of the company, remaining after distribution of all preferential amounts in proportion to the number of equity share held.				
4	Particulars of shareholders holding more than 5% shares of a class of shares				
		As at March 31, 2016		As at March 31, 2015	
		No. of Shares	%	No. of Shares	%
	Equity shares of Rs. 10 each fully paid up held by :				
	MR. AMARNATH SHARMA	222,500	31.83	-	-
	MR. AKASH SHARMA	226,000	32.33	-	-
	MR. AKSHAY SHARMA	200,000	28.61	-	-
	MR. VIJAS V. BHAGWAT	-	-	28,000	28.28
	MR. ABHAY D BAPAT	-	-	22,500	22.73
	MISS. MRUNMAYEE BHAGWAT	-	-	22,500	22.73
	MR. MIHIR BAPAT	-	-	22,500	22.73





# ANUROOP PACKAGING PVT. LTD.

Schedules Forming Integral Part of the Balance Sheet as at 31st March, 2016

## Schedule : 2 Reserve & Surplus

Sr. No	Particulars	Current Year	Previous Year
	<b>Securities premium account</b>		
	At the commencement and at the end the year/period	-	-
		-	-
	<b>Capital Reserve</b>		
	At the commencement of the year/periods	-	-
	Subvention money received during the year	-	-
		-	-
	<b>General Reserve</b>		
	At the commencement of the year/period	-	-
	Transition adjustment on adoption of sch II of the Companies Act 2013	-	-
		-	-
	<b>Surplus (Profit and loss balances)</b>		
	At the commencement of the year/period	1,703,280	17,981
	Profit/loss for the year/period	395,039	1,806,232
	Add/Less: Depreciation Adjustment due to change in Method	-	120,933
	<b>Total in ₹</b>	<b>2,098,319</b>	<b>1,703,280</b>





# ANUROOP PACKAGING PVT. LTD.

**Schedules Forming Integral Part of the Balance Sheet as at 31st March, 2016**

**Schedule : 3 Long Term Borrowings**

		₹	₹
Sr. No	Particulars	Current Year	Previous Year
	<b><u>From Bank</u></b>		
	Term Loan from Janta Sahakari Bank Ltd (Against hypothecation of Plant and Machineries)	-	661,062
	Term Loan from Janseva Sahakari Bank Ltd (139/47) (Against hypothecation of Factory Land & Building and Personal Gurantee of Directors )	1,848,909	
	Term Loan from Janseva Sahakari Bank Ltd (141/8) (Against hypothecation of Plant and Machineries)	394,179	
	<b><u>Loans &amp; Advances From Related Parties</u></b>		
1	Loans from Directors and Shareholders	228,132	2,668,828
2	Sales Tax Defferal	-	382,637
	<b>Total in ₹</b>	<b>2,471,220</b>	<b>3,712,527</b>

**Schedule : 4 Short Term Borrowings**

		₹	₹
Sr. No	Particulars	Current Year	Previous Year
A	<b><u>Loans Repayable on Demand</u></b>		
	<b><u>From Bank</u></b>		
	Cash Credit with Janta Sahakari Bank Ltd (Against hypothecation of stock & Debtors )		1,315,659
	Cash Credit with Janseva Sahakari Bank Ltd (Against hypothecation of stock, Debtors, Factory Land & Building at wada and Personal Gurantee of Directors )	7,069,104	
	<b>Total in ₹</b>	<b>7,069,104</b>	<b>1,315,659</b>

**Schedule : 5 Trade Payable**

		₹	₹
Sr. No	Particulars	Current Year	Previous Year
1	Creditors for Goods	5,723,485	5,772,236
	<b>Total in ₹</b>	<b>5,723,485</b>	<b>5,772,236</b>





# ANUROOP PACKAGING PVT. LTD.

*Schedules Forming Integral Part of the Balance Sheet as at 31st March, 2016*

## Schedule : 6 Other Current Liabilities

Sr. No	Particulars	₹	₹
		Current Year	Previous Year
1	Creditors for Expenses !	3,273,586	-
2	Audit Fees Payable	7,000	42,569
3	Interest on Deposit	375	375
4	Mvat Payable	169,539	5,300
5	PT Payable	550	2,475
6	Service Tax Payable	13,716	-
7	TDS Payable	427	21,788
8	PF & Excise Consultancy Charges	20,367	2,220
9	Directors Remuneration Payable	-	154,640
10	Excise Duty Payable	-	8,183
11	Interenet Charges Payable	1,200	-
12	Installments of Term loan due within one year	684,000	-
<b>Total in ₹</b>		<b>3,830,828</b>	<b>237,550</b>

## Schedule : 7 Short Term Provisions

Sr. No	Particulars	₹	₹
		Current Year	Previous Year
1	Provision for Electricity Expense	-	8,926
2	Provision for Telephone Expense	-	1,200
3	Provision for Labour /Salary Payable	127,478	29,021
4	Provision for LIC Dues	3,873	2,498
5	Provision for RD of Workers	300	400
6	Provident Fund A/c Employees PF	8,007	10,098
7	Provision for Income Tax	306,174	154,424
<b>Total in ₹</b>		<b>445,832</b>	<b>206,567</b>





# ANUROOP PACKAGING PVT. LTD.

Schedules Forming Integral Part of the Balance Sheet as at 31st March, 2016

## Schedule : 8 Fixed Asset

I. Fixed Assets		₹						₹	
Sr. No	Particulars	Gross Block			Depreciation			Net Block	
		Value at the beginning	Addition during the year	Deduction during the year	Value at the end	Value at the beginning	Addition during the year	Value at the end	WDV as on 31.03.2016
I	<u>Tangible Assets</u>								
1	Land	152,050	-	-	152,050	-	-	-	152,050
2	Building	2,159,580	-	-	2,159,580	69,902	-	991,599	1,167,981
3	Electricals	310,008	-	-	310,008	11,813	-	278,926	31,082
4	Exhaust Fan	2,395	-	-	2,395	67	-	2,342	53
5	Plant & Machinery	4,047,452	2,350,000	-	6,397,452	277,816	-	1,221,550	5,175,902
6	Fax Machine	8,000	-	-	8,000	856	-	5,894	2,106
7	Mobile	35,500	-	-	35,500	9,226	-	35,500	-
8	Furniture & Fixtures	25,000	-	-	25,000	1,275	-	25,000	-
9	Motor Car	540,588	-	-	540,588	117,900	-	304,362	236,226
10	Computer	93,301	-	-	93,301	4,665	-	93,299	2
11	Capital Expenditure on Property	-	1,000,000	-	1,000,000	88,634	-	-	1,000,000
	<b>TOTAL</b>	<b>7,373,874</b>	<b>3,350,000</b>	<b>-</b>	<b>10,723,874</b>	<b>493,520</b>	<b>-</b>	<b>2,958,472</b>	<b>7,765,402</b>
	(Previous Year)	6,696,168	1,072,300	394,594	7,373,874	3,539,723	979,346	2,464,952	4,908,922





**ANUROOP PACKAGING PVT. LTD.**

**ASSESSMENT YEAR - 2016-17**

**Schedule "10"**

<b>PARTICULARS</b>	<b>AMOUNT (RS)</b>
DEPRECIATION AS PER COMPANIES ACT, 1956	493,519.67
DEPRECIATION AS PER INCOME TAX ACT, 1961	1,003,833.05
TIME DIFFERENCE IN DEP. AS PER COMPANY ACT AND INCOME TAX ACT.	- 510,313.38
TAX @ 30.9 %	- 157,686.83
OPENING DEFERRED TAX ASSETS	579,047.00
<b>BALANCE TRF. TO BALANCE SHEET</b>	<b>421,360.17</b>





# ANUROOP PACKAGING PVT. LTD.

*Schedules Forming Integral Part of the Balance Sheet as at 31st March, 2016*

## Schedule : 9 Non Current Investments

Sr.No	Particulars	Current Year	Previous Year
1	5600 Shares of Janta Sahakari Bank Ltd.	56,000	56,000
2	Shares of Janseva Sahakari Bank Ltd.	265,950	-
3	Shares of Nibha Capital Services Pvt. Ltd	2,500,000	-
4	Shares of Thane Janta Sahakari Bank Ltd.	2,005	-
	<b>Total in ₹</b>	<b>2,823,955</b>	<b>56,000</b>

## Schedule : 11 Inventories

Sr.No	Particulars	Current Year	Previous Year
	<b><u>Inventories</u></b> <b><u>(Valued at lower of cost or Net Realisable value)</u></b>		
1	Raw Materials	3,032,074	1,481,082
2	Work-in-progress	598,982	337,452
3	Consumables	-	34,152
	<b>Total in ₹</b>	<b>3,631,056</b>	<b>1,852,686</b>

## Schedule : 12 Trade Receivables

Sr.No	Particulars	Current Year	Previous Year
	<b><u>Sundry Debtors</u></b>		
	Debt outstanding for less than six months-Unsecured & considered good	5,784,303	5,404,932
	Debt outstanding for more than six months-Unsecured & considered good	1,022,720	447,658
	<b>Total in ₹</b>	<b>6,807,023</b>	<b>5,852,590</b>





# ANUROOP PACKAGING PVT. LTD.

*Schedules Forming Integral Part of the Balance Sheet as at 31st March, 2016*

**Schedule : 13 Cash & Cash Equivalent**

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₹

Sr. No	Particulars	Current Year	Previous Year
1	<u>Cash-In-Hand</u>		
	Cash Balance	39,847	293,695
	<b>Sub Total (A)</b>	<b>39,847</b>	<b>293,695</b>
2	<u>Bank Balance</u>		
	Syndicate Bank	21,944	97,864
	JSB (Pune)	94,103	
	JSSB C/A-021/719	65,680	
	TJSB BANK CD/430	824	
	TJSB BANK CD/450	4,658	
	<b>Sub Total (B)</b>	<b>187,208</b>	<b>97,864</b>
	<b>Total [ A + B ]</b>	<b>227,055</b>	<b>391,559</b>

**Schedule : 14 Short Term - Loan Advances**

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Sr. No	Particulars	Current Year	Previous Year
1	Staff Advances & Loans	31,000	16,800
2	TDS Recoverable	17,149	17,149
3	Deposit with M.S.E.B.	12,000	12,000
4	Other deposit	34,200	34,200
5	Advance to Sundry Creditors	3,500,000	-
6	Other Advances	3,209,777	-
	<b>Total in ₹</b>	<b>6,804,126</b>	<b>80,149</b>





# ANUROOP PACKAGING PVT. LTD.

*Schedules Forming Integral Part of the Balance Sheet as at 31st March, 2016*

## **Schedule : 15 Other Current Assets**

Sr. No	Particulars	Current Year	Previous Year
1	MVAT Refund Receivables	22,571	41,466
2	Advance Tax	4,000	4,000
3	Recoverable from Staff		171,400
	<b>Total in ₹</b>	<b>26,571</b>	<b>216,866</b>





**ANURUP PACKAGING PVT. LTD.***Schedules Forming Integral Part of the Balance Sheet as at 31st March, 2016***Schedule : 16 Revenue from Operations**

₹

₹

Sr. No	Particulars	Current Year	Previous Year
1	Sales	24,889,674	24,641,702
less:	Excise Duty	-	1,422,953
	<b>Total in ₹</b>	<b>24,889,674</b>	<b>23,218,749</b>

**Schedule : 17 Other Income**

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Sr. No	Particulars	Current Year	Previous Year
1	Discount Received	133,964	5,163
2	Dividend	11,200	-
3	Other Income	142,440	-
4	PF & UN Certification Charges W/back	17,955	-
5	Sales tax Defferal W/off	206,548	-
6	Interest Recd on Advance	61,417	-
	<b>Total in ₹</b>	<b>573,524</b>	<b>5,163</b>





**ANURUP PACKAGING PVT. LTD.***Schedules Forming Integral Part of the Balance Sheet as at 31st March, 2016***Schedule : 18 Manufacturing & Other Direct Expense**

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Sr. No	Particulars	Current Year	Previous Year
1	Power	206,114	166,276
2	Fuel Expenses	202,400	53,557
3	Repair & Maintenance	12,550	48,361
4	Sterio Exps	171,221	60,305
5	Labour Charges	1,421,323	1,317,073
6	Octroi Charges	104,294	100,123
8	Excise Duty	380,953	-
9	Freight Inward	77,445	-
10	Punching Charges	1,560	-
11	Store Purchase	8,463	-
	<b>Total in ₹</b>	<b>2,586,323</b>	<b>1,745,695</b>

**Schedule : 19 Purchase of Stock In Trade**

Sr. No	Particulars	Current Year	Previous Year
1	Purchases	17,905,331	17,078,089
	<b>Total in ₹</b>	<b>17,905,331</b>	<b>17,078,089</b>





# ANURUP PACKAGING PVT. LTD.

Schedules Forming Integral Part of the Balance Sheet as at 31st March, 2016

Schedule : 20 Change in Inventories

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Sr. No	Particulars	Current Year	Previous Year
1	Opening Stock		
	Raw Material	1,481,082	1,437,333
	Work In Progress	337,452	470,501
	stock consumables	34,152	63,135
		1,852,686	1,970,969
2	Closing Stock		
	Raw Material	3,032,074	1,481,082
	Work In Progress.	598,982	337,452
	stock consumables	-	34,152
		3,631,056	1,852,686
	Total in ₹	1,778,370	118,283

Schedule : 21 Selling And Marketing Expense

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Sr. No	Particulars	Current Year	Previous Year
1	Discount Allowed	7,880	17,395
2	Transporation Charges	1,345,032	1,663,978
	Total in ₹	1,352,912	1,681,373

Schedule : 22 Financial Cost

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₹

Sr. No	Particulars	Current Year	Previous Year
1	Interest on Bank Overdraft/CC	524,980	120,216
2	Bank Charges	45,094	15,671
3	Other Interest	103,333	232,191
4	Interest on Term Loan	228,277	-
5	Loan Processing Charges	178,888	-
	Total in ₹	1,080,572	368,078





# ANURUP PACKAGING PVT. LTD.

**Schedules Forming Integral Part of the Balance Sheet as at 31st March, 2016**

**Schedule : 23 Other Administrative Expenses**

₹

₹

Sr. No	Particulars	Current Year	Previous Year
1	Salaries & wages & Bonus	544,193	347,302
2	Staff Welfare expense	1,825	6,520
3	Contribution to Fund	64,589	59,582
4	Car Fuel Expense	-	215,000
5	Conveyance Expenses	-	9,874
6	Directors Remuneration	1,040,000	550,000
7	Office Expense	143,293	40,683
8	Repairs & Maintanence	53,655	107,498
9	Service Charges	-	3,777
10	<b><u>Payment to Auditors</u></b>		
	Audit Fees	3,000	35,340
	Tax Audit Fees	2,000	14,250
	Vat Audit Fees	2,000	9,120
11	Printing & Stationery	22,668	11,354
12	Mobile Expense / Telephone	1,425	10,275
13	Professional Fees	113,169	110,318
14	Service Tax Paid	66,726	58,207
15	Sundry Balance W/off	-	2,970
16	Internet Charges	14,400	1,136
17	Property Tax	-	12,010
18	Insurance Charges	41,702	28,584
19	UN Certificate Charges	-	10,000
20	BADDEBTS	244,423	
21	Donation	75,000	
22	Interest On TDS	112	





**ANURUP PACKAGING PVT. LTD.****Schedules Forming Integral Part of the Balance Sheet as at 31st March, 2016**

23	Penalty Interest	160	-
24	MVAT	411,582 ✓	-
25	Loading & Unloading Charges	241,713	-
26	Postage & Courier	140	-
27	Share Issue Exps W/off	30,660	-
<b>Total in ₹</b>		<b>3,118,435</b>	<b>1,643,800</b>





# ANUROOP PACKAGING PRIVATE LIMITED.

Assessment Year : 2016-17

## 24. Notes Forming Part of Accounts:-

### **I. Statement of Significant Accounting Policies**

#### **a. Basis of preparation:**

The financial statements have been prepared to comply in all material respects with the Accounting Standards notified under section 133 of the Companies Act, 2013, read together with paragraph 7 of the Companies (Accounts) Rules, 2014.

The financial statements have been prepared under the historical cost convention on an accrual basis.

The accounting policies have been consistently applied by the Company as in the previous year unless otherwise stated under the provisions of the companies Act, 2013.

#### **b. Use of estimates:**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the results of operations during the reporting period. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.

#### **c. Revenue recognition:**

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Accordingly, whenever there are uncertainties in the ascertainment/Realization of Income, the same is accounted for if it is material in nature.

Interest on investment and bank deposits are recognized on a time proportion basis taking into account the amounts invested and the rate applicable.

#### **d. Fixed assets**

Fixed assets are stated at cost (or revalued amounts, as the case may be), less accumulated depreciation and impairment losses if any. Cost comprises of purchase price and any attributable cost of bringing the asset to its working condition for its intended use. Borrowing costs relating to acquisition of fixed assets which takes substantial period of time to get ready for its intended use are also included to the extent they relate to the period till such assets are ready to be put to use.

#### **e. Depreciation and Amortisation**

Depreciation is provided as per the useful life prescribed in schedule II of the Companies Act, 2013.





#### **f. Impairment of assets**

The carrying amounts of assets are reviewed at each balance sheet date. If there is any indication of impairment based on internal/ external factors an impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the asset's net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and risks specific to the asset.

After impairment, depreciation is provided on the revised carrying amount of the assets over its remaining useful life.

#### **g. Leases**

Leases where the lessor effectively retains substantially all the risks and benefits of ownership of the leased item, are classified as operating leases. Operating lease payments are recognized as an expense in the statement of profit and loss on a straight-line basis over the lease term.

#### **h. Investments**

Investments that are readily realizable and intended to be held for not more than a year are classified as current investments. All other investments are classified as long-term investments. Current investments are carried at lower of cost and fair value computed category wise. Long-term investments are carried at cost. However, provision for diminution in value is made to recognize a decline other than temporary in the value of the investments.

#### **i. Inventories**

Inventories of raw materials, work in progress, finished goods are valued at lower of cost and net realizable value. Net realizable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and estimated costs necessary to make the sale.

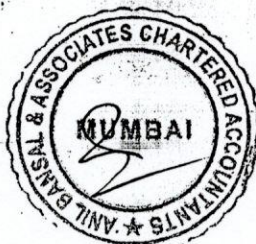
#### **j. Employee Benefits**

Short term employee benefits including compensated absences as at the balance sheet date are recognized as an expense as per the Company's schemes based on the expected obligation on an undiscounted basis.

Company is paying salary inclusive of other Benefits to all employees as per company Policy.

#### **k. Earnings per share**

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period as given under AS-20 "Earning Per Share".





## **I. Taxation**

Tax expense comprise of current and deferred tax. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income-tax Act, 1961 enacted in India. Deferred income taxes reflect the impact of current year timing differences between taxable income and accounting income for the year and reversal of timing differences of earlier years.

Deferred tax is measured based on the tax rates and the tax laws enacted or substantively enacted at the balance sheet date. Deferred tax assets are recognized only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. In situations where the company has unabsorbed depreciation or carry forward tax losses, all deferred tax assets are recognized only if there is virtual certainty supported by convincing evidence that they can be realized against future taxable profits.

## **m. Provisions**

A provision is recognized when an enterprise has a present obligation as a result of past event; it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made.

Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

Contingent Assets are disclosed in respect of possible obligation that arises from past event but their existence is confirmed by the occurrence or non-occurrence of one or more uncertain future events not within the control of the company. However Provision for vat and service tax is not made.

Contingent assets are neither recognized nor disclosed in the financial Statement as a matter of prudence.

## **n. Borrowing Costs**

Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the respective asset. All other borrowing costs are expensed in the period they occur. Borrowing costs consist of interest and other costs that an entity incurs in connection with the borrowing of funds.

## **Notes to accounts:**

1. The balance appearing under unsecured loans, sundry creditors, sundry debtors, loans and advances and certain banks are subject to confirmation and reconciliation and consequent adjustment, if any, will be accounted for in the year of reconciliation and/or confirmation.
2. In the opinion of the Board, the current Assets, Loans and Advances and Advances have valued on realization in the ordinary course of Business, at least equal to the amount at which they are stated in the balance sheet.
3. All known liabilities are provided for on the basis of available information / Estimates.





#### 4). Related Parties

a)

Name of Related Parties	Description of Relationship	
Key management personnel and their relatives	Akash Sharma	Director
	Shweta Sharma	Director

b) Details of transaction during the year with related Parties.

Particulars	Key Managerial Personnel	Relatives of Key Managerial Personnel	Associated Concern.
<b>Directors Remuneration</b> (Including those directors who were retired during the year.)	<b>10,40,000</b>	-	NIL

5. Additional information pursuant of paragraph 3, 43 of part II of schedule VI to the Companies Act, 1956.

(As certified by the Director)

a) Remuneration to Directors :

(Amount in Rs.)

Financial year	<u>2014-15</u>	<u>2015-16</u>
Salary including allowances	5,50,000	10,40,000
Contribution to PF	-	-
Other Perquisites	-	-
<b>Total</b>	<b>5,50,000</b>	<b>10,40,000</b>

6. The company does not have any pending litigation during the F.Y.2015-16.

7. Previous year's figures have been regrouped where necessary to confirm to this year's classification.

