

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7
filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year
2021-22

PAN	AASCS3408H		
Name	SARA SOLUTIONS LIMITED		
Address	607 IJMIMA Complex , Near Infiniti Mall , Link Road , Malad (W) , , Mumbai , 19-Maharashtra , 91-India , 400064		
Status	Public Company	Form Number	ITR-6
Filed u/s	139(1) Return filed on or before due date	e-Filing Acknowledgement Number	351408400140322
Taxable Income and Tax details	Current Year business loss, if any	1	0
	Total Income		1,43,94,070
	Book Profit under MAT, where applicable	2	0
	Adjusted Total Income under AMT, where applicable	3	0
	Net tax payable	4	36,22,700
	Interest and Fee Payable	5	0
	Total tax, interest and Fee payable	6	36,22,700
	Taxes Paid	7	43,49,812
Distribution Tax details	(+)Tax Payable /(-)Refundable (6-7)	8	(-) 7,27,110
	Dividend Tax Payable	9	0
	Interest Payable	10	0
	Total Dividend tax and interest payable	11	0
	Taxes Paid	12	0
Accreted Income & Tax Detail	(+)Tax Payable /(-)Refundable (11-12)	13	0
	Accreted Income as per section 115TD	14	0
	Additional Tax payable u/s 115TD	15	0
	Interest payable u/s 115TE	16	0
	Additional Tax and interest payable	17	0
	Tax and interest paid	18	0
	(+)Tax Payable /(-)Refundable (17-18)	19	0

This return has been digitally signed by AKSHAY AMARNATH SHARMA in the capacity of Director having PAN CNBPS5379A from IP address 10.1.219.49 on 14-03-2022 18:37:31
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DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

Name : Sara Solutions Limited

P. Y. : 2020-2021

Address : 607 IJMIMA Complex
Near Infiniti Mall
Link Road
Malad (W),, Mumbai - 400 064

P.A.N. : AASCS 3408 H

D.O.I. : 19-Nov-2012

Status : Domestic Company

Opted Tax u/s 115BAA

Statement of Income

Sch.No Rs. Rs. Rs.

■ **Profits and gains of Business or Profession**Business-1

Net Profit Before Tax as per P & L a/c 1,47,69,511

Add: Inadmissible expenses & Income not included

Depreciation debited to P & L a/c 6,12,618

43B disallowance 3 -55,600

36 disallowance 1 5,500 5,62,518

Adjusted Profit of Business-1 1,53,32,029

Total income of Business and Profession 1,53,32,029

Less: Depreciation as per IT Act 4 9,37,959

Income chargeable under the head "Business and Profession" 1,43,94,070■ **Total Income**

1,43,94,070

Tax on total income 31,66,695

Add: Surcharge 3,16,670

Tax with Surcharge 34,83,365

Add: Cess 1,39,335

Tax with surcharge and cess 36,22,700

Net Tax 36,22,700

TDS 2 43,49,812

Total prepaid taxes 43,49,812

■ **Refund Due**

7,27,110

Schedule 1**Disallowances of expenditure u/s 36***Description**Disallowance*

Employees' contribution to PF/ESI etc. paid after prescribed date or not paid - Section 36(1)(va)

Employees contribution to PF 5,500

Total Disallowance 5,500**Schedule 2***TDS as per Form 16A*

<u>Deductor, TAN</u>	TDS	TDS claimed	Gross receipt
	<u>deducted</u>	<u>in current year</u>	<u>offered</u>
Aditya Music (india) Private Limited, TAN- HYDA01713F	1,53,750	1,53,750	41,00,000
Agarwal Brijesh Raghuvir Prasad, TAN- MUMA21880F	3,375	3,375	45,000
Alia Consulting Solutions Private Limited, TAN- MUMA43874F	3,45,326	3,45,326	45,55,010
Janaseva Sahakari Bank (borivli) Ltd, TAN- MUMJ19105C	9,219	9,219	92,187
Kalakruti Realtors Private Limited, TAN- MUMK16064G	15,638	15,638	2,08,504
Kishor Bholaram Sanghavi, TAN- NSKK02115B	6,435	6,435	85,799
Lakshmi Corporation, TAN- MUML10026C	57,787	57,787	7,70,500
Moneymart Consultants Private Limited, TAN- MUMM39896D	41,040	41,040	5,47,200
Purple Bridge Innovations Private Limited, TAN- MUMP42624B	1,29,649	1,29,649	17,28,646
Sanakula Junaidulla Ansari, TAN- MUMS93648C	26,25,000	26,25,000	3,50,00,000
Si Creva Capital Services Private Limited, TAN- MUMS84153G	9,56,968	9,56,968	5,54,23,041
Sitara Securities Services Private Limited, TAN- MUMS81083C	5,625	5,625	75,000
<i>Total</i>	<u>43,49,812</u>	<u>43,49,812</u>	<u>10,26,30,887</u>

Bank A/c for Refund: ICICI Bank Limited 026705003613 IFSC: ICIC0000267

For Sara Solutions Limited

Date : 14-Mar-2022

Place : Mumbai

Authorised Signatory

Anil Bansal & Associates

Chartered Accountants

1001, IJMIMA Complex,
Link Road, Malad (West),
Mumbai - 400064.**Independent Auditor's Report**

To,

The Members of SARA SOLUTIONS LIMITED**Report on the Audit of the Financial Statements****Opinion**

We have audited the financial statements of **Sara Solutions Limited** ("the Company"), which comprise the Balance Sheet as at March 31, 2021, the Statement of Profit and Loss and Cash Flow statement for the year then ended and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the company as at 31st March 2021, and its profit and cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis on Matters

Refer note no. 26 to the financial results which explain the uncertainties and the management's assessment of the financial impact due to the lock-downs and other restrictions and conditions related to COVID-19 pandemic situation, for which definitive assessment of the impact in the subsequent period is dependent upon circumstances as they evolve.

During the year Company has non-compliance of Accounting Standard 15 Employees Benefits (revised) to the extent of non provision for gratuity without ascertaining actuarial valuation due to non-materiality of an amount.

Our opinion is not qualified in respect of above matter.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

We have determined that there are no key audit matters to communicate in our report.

Other information

The Company's management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's annual report, but does not include the financial statements and our auditors' report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.



Report on Other Legal and Regulatory Requirements

- 1 As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
- 2 As required by Section 143(3) of the Act, we further report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - c. The Balance Sheet and the Profit and Loss and cash flow Statement dealt with by this Report are in agreement with the books of account.
 - d. *Except for the matter described in the Basis of emphasis on matters paragraph, In our opinion, the aforesaid financial statements comply with applicable Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.*
 - e. On the basis of written representations received from the directors as on 31st March, 2021, taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2021, from being appointed as a director in terms of Section 164(2) of the Act.
 - f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in 'Annexure B'. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
 - g. With respect to the matter to be included in the Auditors' Report in accordance with the requirements of section 197(16), as amended;

In our opinion and according to the information and explanations given to us, the remuneration paid by the Company to its directors during the current year is in accordance with the provisions of Section 197 of the Act. The remuneration paid to any director is not in excess of the limit laid down under Section 197 of the Act. The Ministry of Corporate Affairs has not prescribed other details under Section 197(16) which are required to be commented upon by us.

- h. with respect to the other matters to be included in the Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - (i) The Company has disclosed the impact of pending litigation on its financial position in its financial statements, if any.
 - (ii) The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.
 - (iii) There has not been an occasion in case of the company during the year under report to transfer any sums to the Investor Education and Protection Fund. The question of delay in transferring such sums does not arise.

For Anil Bansal & Associates
Chartered Accountants
Firm registration number: 100421W

Anil Bansal
Partner

Membership no.: 043918
UDIN: 21043918AAAADK4242
Place: Mumbai
Date: 29.06.2021



Annexure 'A' referred to in paragraph 1 under the heading Report on other legal and regulatory requirements" of our report of even date.

On the basis of such checks as we considered appropriate and in terms of the information and explanations given to us, we state that: -

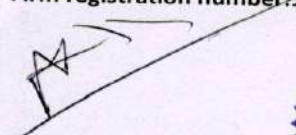
- i. a. The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
- b. All fixed assets were physically verified during the year by the Management in accordance with a regular programme of verification which, in our opinion, provide for physical verification of all the fixed assets at reasonable intervals. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
- c. Company does not have any immovable property as on date of balance sheet and accordingly reporting under this clause is not applicable.
- ii. According to the information and explanation given to us, The Company does not have any inventory at the end of the financial year and hence reporting under clause 3(ii) of the Order is not applicable.
- iii. According to information and explanation given to us, The Company has not granted any loans, secured or unsecured, to companies, firms, limited liability partnerships or other parties covered in the register maintained under Section 189 of the Act.
- iv. In respect of loans, investments and guarantees, provisions of Section 185 and 186 of the Companies Act, 2013 have been complied with.
- v. The Company has not accepted deposits during the year and does not have any unclaimed deposits as at March 31, 2021 and therefore, the provisions of the clause 3 (v) of the Order are not applicable to the Company.
- vi. We have been informed by the management that, maintenance of cost record under section 148(1)(d) is not applicable to the company.
- vii. According to the information and explanations given to us, in respect of statutory dues:
 - a. The Company has generally been regular in depositing undisputed statutory dues, including Provident Fund, Employees' State Insurance, Income Tax, Goods and Service Tax, duty of Customs, duty of Excise, Cess and other material statutory dues applicable to it with the appropriate authorities.
 - b. There were no undisputed amounts payable in respect of Provident Fund, Employees' State Insurance, Income Tax, Goods and Service tax duty of Customs, duty of Excise, Cess and other material statutory dues in arrears as at March 31, 2021 for a period of more than six months from the date they became payable.
- viii. In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of loans or borrowings to banks. The Company does not have any loans or borrowings from financial institutions or government and has not issued any debenture.
- ix. Based on information and explanation given to us, the Company has not raised money by way of initial public offer or further public offer & new term loan (including debt instruments).
- x. To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company and no fraud on the Company by its officers or employees has been noticed or reported during the year.
- xi. In our opinion and according to the information and explanations given to us and based on examination of the records of the Company, the Company has paid / provided managerial remuneration in accordance with the provisions of Section 197 read with Schedule V to the Act.



- xii. The Company is not a Nidhi Company and hence reporting under clause 3(xii) of the Order is not applicable.
- xiii. In our opinion and according to the information and explanations given to us the Company is in compliance with Section 177 and 188 of the Act, where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- xiv. During the year, the Company has not made any preferential allotment of shares as per provision of companies Act, 2013.
- xv. In our opinion and according to the information and explanations given to us, during the year the Company has not entered into any non-cash transactions with its Directors or persons connected to its Directors and hence provisions of Section 192 of the Act are not applicable.
- xvi. The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934.

For Anil Bansal & Associates
Chartered Accountants

Firm registration number: 100421W


Anil Bansal
Partner

Membership no.: 043918
UDIN: 21043918AAAADK4242
Place: Mumbai
Date: 29.06.2021



ANNEXURE 'B' TO THE INDEPENDENT AUDITORS' REPORT

(Referred to in paragraph 2(f) under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ('the Act')

We have audited the accompanying financial statements of **Sara Solutions Limited** ("the Company"), which comprise the Balance Sheet as at March 31, 2021, in conjunction with our audit of the Standalone financial statements of the Company for the year ended and as on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (the 'Guidance Note'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Standards on Auditing prescribed under Section 143(10) of the Act and the Guidance Note, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system with reference to financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the standalone financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial controls over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.



Opinion

In our opinion, to the best of our information and according to the explanation given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note.

For Anil Bansal & Associates

Chartered Accountants

Firm registration number: 100421W

Anil Bansal

Partner

Membership no.: 043918

UDIN: 21043918AAAADK4242

Place: Mumbai

Date: 29.06.2021



Sara Solutions Limited



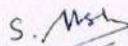
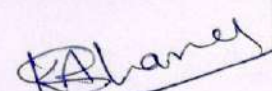
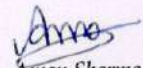
Computation of Income for Assesment Year 2021-22

Particulars	Rupees
(I) Income from Business and Profession	
Net profit as per profit and loss account	1,47,69,511
Add :	
Depreciation as per books of account	6,12,618
Less :	
Depreciation as per IT Act	-9,35,334
Gross Total Income	1,44,46,795
Tax liability	
Income tax @22%	31,78,295
Surcharge @ 10%	3,17,829
Education cess @ 4%	1,39,845
Tax liability (A)	36,35,969
<u>Less Taxes paid</u>	
TDS AY 2020-21	-32,34,914
Payable/(Refund)	4,01,055

Computation of Minimum Alternate Tax under section 115JB



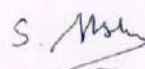
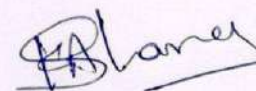
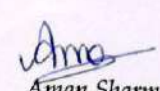
Particulars	Rupees
Book Profit (before taxation) as per Profit and Loss account	1,47,69,511
Book Profit u/s 115JB	1,47,69,511
Tax @ 15%	22,15,426.61
Surcharge @ 10%	2,21,543
Edu. Cess @ 4%	97,479
Tax liability (B)	25,34,448
Tax Liability (Higher of A or B)	36,35,969

Sara Solutions Limited
Balance sheet as on 31st March 2021

Particulars	Note No.	As at 31-03-2021	As at 31-03-2020
I. EQUITY AND LIABILITIES			
<u>Shareholder's Funds</u>			
(a) Share capital	3	3,91,50,400	3,91,50,400
(b) Reserves and surplus	4	3,22,25,938	2,09,94,019
<u>Non-Current Liabilities</u>			
(a) Long-term borrowings	5	51,76,155	54,44,586
(b) Deferred Tax Liability	6	2,06,537	3,04,913
(c) Long Term Provisions	7	6,90,783	6,90,783
<u>Current Liabilities</u>			
(a) Short-term borrowings	8	55,82,423	47,02,253
(b) Other current liabilities	9	5,97,79,069	10,16,02,970
(c) Short-term provisions	10	36,35,969	35,88,872
Total Equity & Liabilities		14,64,47,273	17,64,78,797
II. ASSETS			
<u>Non-Current Assets</u>			
(a) Fixed assets			
Tangible assets	11	30,11,762	36,06,881
(b) Non-current investments	12	75,000	75,000
(c) Long term loans and advances	13	77,36,000	77,18,000
<u>Current Assets</u>			
(a) Trade receivables	14	1,34,70,100	4,96,43,487
(b) Cash and cash equivalents	15	2,42,97,958	4,66,32,409
(c) Short-term loans and advances	16	9,78,56,453	6,88,03,020
Total Assets		14,64,47,273	17,64,78,797
Significant Accounting Policies	1		
The accompanying notes are an integral part of the financial statements	1 to 27		
For Anil Bansal & Associates Chartered Accountants Firm Reg. No.: 100421W		For and on behalf of the board of directors of Sara Solutions Ltd	
 (CA. Anil Bansal) Partner Membership No. : 043918 Place: Mumbai Date: 29th June, 2021		 Akshay Sharma DIN 08143226 Managing Director	 Kiran Sharma DIN 08143233 Director
		 Aman Sharma PAN - CTTPS3424G CFO	




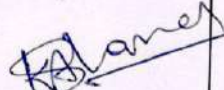

Sara Solutions Limited

Statement of Profit & Loss for the year ended 31st March 2021

Particulars	Note No.	As at 31st March 2021	As at 31st March 2020
Revenue			
Revenue from operations	17	9,47,05,040	15,45,94,445
Other Income	18	68,88,316	32,50,959
Total Revenue		10,15,93,356	15,78,45,404
Expenses			
Financial Costs	19	8,59,913	13,28,171
Employee Benefits Expenses	20	2,93,75,934	2,93,08,660
Depreciation and Amortization Expense	21	6,12,618	50,801
Other Expenses	22	5,59,75,380	10,85,79,757
Total Expenses		8,68,23,845	13,92,67,389
Profit before tax		1,47,69,511	1,85,78,015
Tax expense:			
Current tax		36,35,969	35,88,872
Deferred Tax		-98,376	1,25,309
Profit(Loss) for the year		1,12,31,918	1,48,63,834
Earning per equity share:	25		
(1) Basic		2.87	3.80
(2) Diluted		2.87	3.80
Significant Accounting Policies	1		
The accompanying notes are an integral part of the financial statements	1 to 27		
For Anil Bansal & Associates Chartered Accountants Firm Reg. No.: 100421W		For and on behalf of the board of directors of Sara Solutions Ltd	
 (CA. Anil Bansal) Partner Membership No. : 043918 Place: Mumbai Date: 29th June, 2021		 Akshay Sharma DIN 08143226 Managing Director	 Kiran Sharma DIN 08143233 Director
		 Aman Sharma PAN - CTTPS3424G CFO	

Sara Solutions Limited

Cash Flow Statement for the year ended 31st March, 2021

Particulars	As at 31st March 2021	As at 31st March 2020
Cash flow from operating activities:		
Net Profit before tax as per the statement of profit and loss	1,47,69,511	1,85,78,015
Adjusted for:		
Interest received	(68,88,316)	(32,50,959)
Interest paid	8,59,913	13,28,171
Depreciation	6,12,618	50,801
Cash generated from operations before working capital	93,53,726	1,67,06,028
Movements in working capital:		
(Increase) / Decrease in trade receivables	3,61,73,387	(4,48,21,487)
(Increase) / Decrease in Loans and Advances	(2,90,53,433)	(1,72,96,750)
(Decrease) / Increase in short term borrowings	8,80,170	(42,48,154)
(Decrease) / Increase in Other Current Liabilities	(4,18,23,901)	8,97,30,512
(Decrease) / Increase in short term provisions	47,097	28,55,009
Cash Generated from Operations	(2,44,22,954)	4,29,25,158
Taxes paid (Net of refund)	36,35,969	49,79,029
Net cash generated from operating activities (A)	(2,80,58,923)	3,79,46,129
Cash flow from investing activities:		
Purchase of Fixed Assets	(17,499)	(36,57,682)
Interest income	68,88,316	32,50,959
Net cash generated from investing activities (B)	68,70,817	(4,06,723)
Cash flow from financing activities:		
Finance Cost	(8,59,913)	(13,28,171)
Loan Received	(2,68,431)	27,33,239
Loan Given	(18,000)	(18,000)
Net cash used in financing activities (C)	(11,46,345)	13,87,068
Net increase / (decrease) in cash and cash equivalents	(2,23,34,451)	3,89,26,474
Cash and cash equivalents as at the beginning of the year	4,66,32,409	77,05,935
Cash and cash equivalents as at the end of the year	2,42,97,958	4,66,32,409
Cash and cash equivalent comprises of :		
Cash in hand	2,44,686	63,150
Fixed Deposit With Janaseva Sahakri Bank (Borivali) Ltd	-	2,00,00,000
Balance with banks	2,40,53,272	2,65,69,259
Total	2,42,97,958	4,66,32,409
Notes		
1. The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Notified Accounting Standard - 3 on Cash Flow Statements.		
2. Figures in bracket indicate cash outgo.		
3. Previous years' figures have been regrouped/rearranged to conform with current years' classifications.		
As per our Report of even date.		
For Anil Bansal & Associates		
Chartered Accountants		
Firm Reg. No.: 100421W		
  (CA Anil Bansal) Partner Membership No. : 043918 Place: Mumbai Date: 29th June, 2021		
For and on behalf of the board of directors of Sara Solutions Ltd		
 Akshay Sharma DIN 08143226 Managing Director		
 Kiran Sharma DIN 08143233 Director		
 Aman Sharma PAN - CTTPS3424G CFO		

Sara Solutions Limited

Notes to Financial Statements for the year ended 31st March 2021

Note 1: Overview Of The Company

Sara Solutions Limited (the 'company') offers a wide range of finance related services such as Payroll Management, Business Support Services, Management Consultancy, Real Estate property consulting, tax advisory and planning. The company also provides services in relation to Initial Public Offer (IPO) etc. The company is a public limited company incorporated and domiciled in India.

Note 2: Summary Of Significant Accounting Policies

Basis of preparation:

The financial statements have been prepared to comply in all material respects with the Accounting Standards notified under section 133 of the Companies Act, 2013, read together with paragraph 7 of the Companies (Accounts) Rules, 2014.

The financial statements have been prepared under the historical cost convention on an accrual basis. The accounting policies have been consistently applied by the Company as in the previous year unless otherwise stated under the provisions of the companies Act, 2013.

Use of estimates:

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the results of operations during the reporting period. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.

Revenue recognition:

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Accordingly, whenever there are uncertainties in the ascertainment \ Realization of Income, the same is accounted for if it is material in nature.

Interest on investment and bank deposits are recognized on a time proportion basis taking into account the amounts invested and the rate applicable.

Income From Payroll Management, Business Support Services, Brokerage, Commission and Professional Fees are recognized net of GST.



Fixed Assets

Tangible assets

Fixed assets acquired are stated at historical cost of acquisition less accumulated depreciation and impairment losses, if any. Cost comprises of the purchase price and any attributable cost of bringing the asset to its working condition for its intended use. Borrowing cost relating to acquisition of fixed assets which take substantial period of time to get ready for its intended use are also included to the extent they relate to the period till such assets are ready to be put to use.

Depreciation is provided on straight line basis based on life assigned to each asset in accordance with Schedule II of the Act or as per life estimated by the Management, whichever is lower, as stated below.
The depreciation rates are derived as per useful life of asset estimated by management.

Employee Benefits

Short term employee benefits including compensated absences as at the balance sheet date are recognized as an expense as per the Company's schemes based on the expected obligation on an undiscounted basis.
Company is paying salary inclusive of other Benefits to all employees as per company Policy.
Gratuity Liability is defined benefit obligation and is considered for on the basis of payment made during each financial year.

Taxation

Tax expense comprise of current tax. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income-tax Act, 1961 enacted in India.

Provisions

A provision is recognized when an enterprise has a present obligation as a result of past event; it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.



Note 3 : Share Capital

Particulars	As at 31-03-2021	As at 31-03-2020
Authorised:		
40,00,000 Equity Shares of Rs. 10/- each.	4,00,00,000	4,00,00,000
Issued Subscribed and fully paid up:		
39,15,040 Equity Shares of Rs. 10/- each.	3,91,50,400	3,91,50,400
Total	3,91,50,400	3,91,50,400

List of Shareholders Holding 5% or More Shares

Name of Shareholders	No. of Shares Held (% of Holding)	No. of Shares Held (% of Holding)
Anuroop Packaging Limited	3915040 (100.00%)	3915040 (100.00%)

Reconciliation of shares outstanding at the beginning and end of the Reporting period

Particulars	Year ended 31st Mar 2021	Year ended 31st Mar 2020
No of Shares at the beginning of the period	39,15,040	39,15,040
No of Shares issued during the year	-	-
No of Shares at the end of the period	39,15,040	39,15,040

Note 4 : Reserve & Surplus

Particulars	As at 31-03-2021	As at 31-03-2020
(a) Surplus (Profit & Loss Account)		
Opening Balance	2,09,94,019	75,20,343
Add: Profit for the period	1,12,31,918	1,48,63,834
Less: Short Provision for Tax	-	-13,90,157
Less: Interest on Income Tax	-	-
Total	3,22,25,937.62	2,09,94,019

Note 5 : Long term borrowings

Particulars	As at 31-03-2021	As at 31-03-2020
Secured		
Term Loans from Bank (Refer Note Below)	59,64,415	61,84,763
Less: - Current Maturities of Long Term Debt	7,88,260	7,40,177
Total	51,76,155	54,44,586

Note

Secured against immovable property of which title is in the name of holding company.
Rs. 30 Lakh payable in 84 Equated Monthly Installment (Interest rate 12.50%) starting from March 2019.
Secured against Motor Car purchased, Rs. 34,80 Lakhs payable in 84 Equated Monthly Installment (Interest rate 08.60%) starting from April 2020.



Note 6 : Deferred Tax Liability

Particulars	As at 31-03-2021	As at 31-03-2020
Deferred Tax Liability	2,06,537	3,04,913
Total	2,06,537	3,04,913

Note 7 : Long Term Provisions

Particulars	As at 31-03-2021	As at 31-03-2020
Provision for Gratuity (Long Term)	6,90,783	6,90,783
Total	6,90,783	6,90,783

Note 8 : Short term borrowings

Particulars	As at 31-03-2021	As at 31-03-2020
Secured Loans From Banks		
- Loans Repayable on Demand (OD) (refer note below)	60,689	
Unsecured Loans		
- Loans Repayable on Demand from Related Parties	55,21,734	45,48,869
from Others	-	1,53,384
Total	55,82,423	47,02,253

Note 9 : Other current liabilities

Particulars	As at 31-03-2021	As at 31-03-2020
Current Maturities of Long Term Debt (Refer Note No. 4)	7,88,260	7,40,177
Towards statutory dues	69,67,946	1,31,89,328
Expenses Payable	5,20,22,863	8,76,73,465
Total	5,97,79,069	10,16,02,970

Note 10 : Short term provisions

Particulars	As at 31-03-2021	As at 31-03-2020
Provision for tax (Net)	36,35,969	35,88,872
Total	36,35,969	35,88,872



Note 12 : Non current investments

Particulars	As at 31-03-2021	As at 31-03-2020
Investment in shares		
Unquoted Shares		
75,000 equity shares of Rs. 10 each Janaseva Sahakari Bank (Borivli) Limited	75,000	75,000
Total	75,000	75,000

Note 13 : Long term loans and advances

Particulars	As at 31-03-2021	As at 31-03-2020
Unsecured, considered good		
- Security deposits	77,36,000	77,18,000
Total	77,36,000	77,18,000

Note 14 : Trade receivables

Particulars	As at 31-03-2021	As at 31-03-2020
Trade Receivables Outstanding for a period less than Six Months		
(a) Secured Considered good		
(b) Unsecured Considered good	1,01,06,200	4,64,03,487
Trade Receivables Outstanding for a period exceeding Six Months		
(a) Secured Considered good		
(b) Unsecured Considered good	33,63,900	32,40,000
Total	1,34,70,100	4,96,43,487



Note 15 : Cash and cash equivalents

Particulars	As at 31-03-2021	As at 31-03-2020
Balances with Banks in current accounts	2,40,53,272.49	2,65,69,259
Fixed Deposit With Janaseva Sahakri Bank (Borivali) Ltd	-	2,00,00,000
Cash In Hand	2,44,686.00	63,150
Total	2,42,97,958	4,66,32,409

Note 16 : Short term loans and advances

Particulars	As at 31-03-2021	As at 31-03-2020
Unsecured, considered good		
Other loans and advances	9,78,56,453	6,88,03,020
Total	9,78,56,453	6,88,03,020



Note 17 : Revenue From Operations

Particulars	Year ended 31st Mar 2021	Year ended 31st Mar 2020
Sales	9,47,05,040	15,45,94,445
Total	9,47,05,040	15,45,94,445

Note 18 : Other Income

Particulars	Year ended 31st Mar 2021	Year ended 31st Mar 2020
Interest Received	68,88,316	32,50,638
Other Income	-	321
Total	68,88,316	32,50,959

Note 19 : Finance Cost

Particulars	Year ended 31st Mar 2021	Year ended 31st Mar 2020
Interest on Loan	7,16,413	13,28,171
Other Finance Costs	1,43,500	
Total	8,59,913	13,28,171

Note 20 : Employee Benefit Expenses

Particulars	Year ended 31st Mar 2021	Year ended 31st Mar 2020
Directors Remuneration	18,00,000	10,80,000
CFO Remuneration	3,90,000	60,000
CS Remuneration	2,40,000	60,000
Salary	2,68,94,700	2,79,78,100
Staff Welfare	38,684	1,30,560
Contribution to PF	12,550	-
Total	2,93,75,934	2,93,08,660



Note 21 : Depreciation and Amortization Expense

Particulars	Year ended 31st Mar 2021	Year ended 31st Mar 2020
Depreciation	6,12,618	-
Total	6,12,618	-

Note 22 : Other Expense

Particulars	Year ended 31st Mar 2021	Year ended 31st Mar 2020
Rent	19,50,000	13,20,000
Audit Fees	30,000	37,000
Bank Charges	6,723.94	9,529
Business Promotion Exp.	22,87,108.59	4,68,800
Conveyance and Travelling Exp	1,27,980.47	69,657
CDSL Custody Fees	24,000	
Diwali Gift	15,31,858	
Donation	11,000	
General Expense	9,71,414	1,83,843
GST Late Filing Fees	69,300	-
Interest on TDS	-	1,23,937
Liasioning Expenses	20,50,000	
Printing & Stationery	4,13,786	30,490
Professional Fees	1,10,08,940	69,85,647
Refreshment Exp.	93,401.09	65,811
ROC Expense	32,400	15,602
Service Tax	-	4,50,000
Sub Contracting Charges	3,13,51,320	9,88,19,440
Training Expenses	12,00,000	
Tea and Tiffin Expenses	5,24,575	
Tours and Travels	22,50,250	
Telephone Expenses	41,322.46	-
Total	5,59,75,380	10,85,79,757

Note 23

In the opinion of the Board, the current Assets, Loans and Advances and Advances have valued on realization in the ordinary course of Business, at least equal to the amount at which they are stated in the balance sheet.



Note 25 : Earnings per share (EPS)

(In accordance with Accounting Standard - 20)

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders (after deducting attributable taxes) by the weighted average number of equity shares outstanding during the period as given under AS-20 "Earning Per Share".

Particulars	Year ended 31st Mar 2021	Year ended 31st Mar 2020
Profit / (Loss) after Tax	1,12,31,918	1,48,63,834
Weighted Average Number of equity shares outstanding for Basic / Diluted Earnings Per Share	39,15,040	16,20,013
Nominal Value of Equity Shares (in Rupees)	10	10
Earnings Per Share - Basic / Diluted	2.87	9.18

Note 26

By mid of March 2020, novel corona virus (Covid-19) had spread across the world and since then the pandemic has severely affected publichealth and disrupted economic activities. In response to this pandemic, Governments across the world had to impose various restrictions including lockdowns and mandatory work from home requirements. This has affected the operations of the Company and has had impact on the sales and profitability amongst others. The Company is continuously monitoring the situation and taking necessary actions in response to the developments to minimise the impact and also to safeguard the assets and employees.

Note 27

Previous years' figures have been regrouped/rearranged to conform with current years' classifications.

For Anil Bansal & Associates
Chartered Accountants
Firm Reg. No.: 100421W

(CA Anil Bansal)
Partner

Membership No. : 043918

Place: Mumbai

Date: 29th June, 2021



For and on behalf of the board of directors of Sara
Solutions Ltd

Akshay Sharma
DIN 08143226
Managing Director

Kiran Sharma
DIN 08143233
Director

Aman Sharma
PAN - CTTPS3424G
CFO

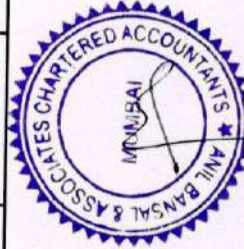
Sara Solutions Limited

Notes to Financial Statements for the year ended 31st March 2021

Note : 11 Fixed Asset

I. Tangible Assets

Sr. No	Particulars	Gross Block			Depreciation			Net Block		
		Value at the beginning	Addition during the year	Deduction during the year	Value at the end	Value at the beginning	Addition during the year	Deducti on during the year	WDV as on 31.03.2021	WDV as on 31.03.2020
I	<u>Tangible Assets</u>									
1	Fortuner Car	36,57,682	-	-	36,57,682	50,801	6,09,612	-	6,60,413	29,97,269
2	Printer	-	17,499	-	17,499	-	3,006	-	3,006	14,493
	TOTAL	36,57,682	17,499	-	36,75,181	50,801	6,12,618	-	6,63,419	30,11,762
	(Previous Year)	-	-	-	-	-	-	-	-	-



Sara Solutions Limited

Depreciation as per Income Tax Act for the year ended 31st March 2021

SR. NO	Description of Assets	Rate	WDV as on 1.4.2020	Additions		TOTAL ASSETS	DEDUCTION (SALE)	NET ASSETS	DEP. ALLOWABLE	DEP CLAIMED	W.D.V AS ON 31.03.2021
				More Than 182 Days	Less Than 182 Days						
1	Fortuner Car	30%	RS. 31,09,030	-	RS. -	RS. 31,09,030	-	RS. 31,09,030	RS. 9,32,709	RS. 9,32,709	RS. 21,76,321
2	Printer	15%	-	17,499	-	17,499	-	17,499	2,625	2,625	14,874
TOTAL			31,09,030	17,499	-	31,26,529	-	31,26,529	9,35,334	9,35,334	21,91,195



Note 24 : Related Party Disclosures

(As identified by the Management)

Where control exists

(a) Enterprise owned or significantly influenced by key managerial personnel or their relatives	Anuroop Packaging Limited (Holding Company)
(b) Key Managerial Personnel	Mr. Akshay Sharma
	Mrs. Kiran Sharma
	Mr. Chandra Prakash Sodhani
	Mr. Aman Sharma

I. Transactions during the year with related parties with outstanding balances as at year-end:

Nature of Transactions	Year	Key Managerial Personnel / Relatives	Others	Total
Inter corporate deposits (Outstanding)	2020-21		29,88,829	29,88,829
	2019-20	-	45,48,869	45,48,869
Inter corporate deposits received	2020-21		8,46,81,500	8,46,81,500
	2019-20	-	5,96,74,131	5,96,74,131
Inter corporate deposits repaid	2020-21	-	8,62,41,540	8,62,41,540
	2019-20	-	5,79,30,059	5,79,30,059
Remuneration	2020-21	18,00,000	-	18,00,000
	2019-20	12,00,000	-	12,00,000
Unsecured Loans Outstanding	2020-21	25,32,905		25,32,905
	2019-20	-	-	-
Unsecured Loans Taken	2020-21	1,91,90,345	-	1,91,90,345
	2019-20	6,02,81,221	-	6,02,81,221
Unsecured Loans Repaid	2020-21	1,66,57,440	-	1,66,57,440
	2019-20	6,02,81,221	-	6,02,81,221



II. Related party-wise transactions during the year

Particulars	Relationship	2020-21	2019-20
Inter corporate deposits received			
Anuroop Packaging Limited	Others	8,46,81,500	5,96,74,131
Inter corporate deposits repaid			
Anuroop Packaging Limited	Others	8,62,41,540	5,79,30,059
Remuneration			
Mr. Akshay Sharma	Director	18,00,000	10,80,000
Mr. Chandra Prakash Sodhani	CS	2,40,000	60,000
Mr. Aman Sharma	CFO	3,90,000	60,000
Unsecured Loans Taken			
Mrs. Kiran Sharma	Director	45,71,000	3,17,93,841
Mr. Akshay Sharma	Director	1,46,19,345	2,84,87,380
Unsecured Loans Repaid			
Mrs. Kiran Sharma	Director	36,16,923	3,17,93,841
Mr. Akshay Sharma	Director	1,30,40,517	2,84,87,380

