



**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF  
INTERIM STANDALONE FINANCIAL RESULTS TO THE BOARD OF  
DIRECTORS OF ANUROOP PACKAGING LIMITED**

**To the Board of Directors of Anuroop Packaging Limited**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **ANUROOP PACKAGING LIMITED** (the "Company"), for the quarter ended 31<sup>st</sup> December 2023 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The company has migrated to the Main Board from SME platform on **11<sup>th</sup> April 2023**, the company used to publish half yearly results. Attention is drawn to the fact that the figures for the three months ended December 31, 2023 and September 30, 2023 as reported in these unaudited financial results are the figures as certified by the management.
6. Attention is drawn to the fact that the company has adopted IND AS reporting taking the date of convergence as 1<sup>st</sup> April 2022. The difference in profits due to the adoption of Ind-AS has been reconciled and disclosed separately.

Yours faithfully,

**For BANKA & BANKA**

CHARTERED ACCOUNTANTS  
ICAI FIRM REG. NO : 100797W



*Pradeep P. Banka*

**(Pradeep P. Banka)**

PARTNER

Membership No. 038800

UDIN: 24038800BKAGAG8997

Mumbai :- 14.02.2024





**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF  
INTERIM CONSOLIDATED FINANCIAL RESULTS TO THE BOARD OF  
DIRECTORS OF ANUROOP PACKAGING LIMITED**

**To the Board of Directors of Anuroop Packaging Limited**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **ANUROOP PACKAGING LIMITED** (the "Company", for the quarter ended December 31, 2023 and for the period from April 01, 2023 to December 31, 2023 (the "Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by SEBI under Regulation 33(8) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, as amended, to the extent applicable.
4. The statement includes the financial results of the following entity: -
  - a. **Sara Solutions Limited**

5. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement including that of the subsidiary, which we have reviewed, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The company has migrated to the Main Board from SME platform on 11th April 2023, the company used to publish half yearly results. Attention is drawn to the fact that the consolidated figures for the three months ended December 31, 2023 and September 30, 2023 as reported in these unaudited consolidated financial results are the figures as certified by the management.
7. Attention is drawn to the fact that the company and its subsidiary has adopted IND AS reporting taking the date of convergence as 1st April 2022. The difference in profits due to the adoption of Ind-AS has been reconciled and disclosed separately.

Yours faithfully,

**For BANKA & BANKA**

CHARTERED ACCOUNTANTS  
ICAI FIRM REG. NO : 100797W



*Pradeep P. Banka*

**(Pradeep P. Banka)**

PARTNER

Membership No. 038800

UDIN: 24038800BKAGAF6095

Mumbai :- 14.02.2024



## Anuroop Packaging Limited

Registered Office: 105, Ambiste Budruk, Post Khanivali, Taulka – Wada, Palghar - 421303  
Corporate Office : 607, 6th Floor, Ijmima Complex, Off. Link Road, Malad West, Mumbai — 400064.  
CIN: L25202MH1995PLC093625

Tel No : 022-49240182/83, Email id:- info@anurooppackaging.com, website:- <https://anurooppackaging.com/>

Extract of Un-Audited Standalone Financial Results for the quarter ended and nine months December 31, 2023

Sr. No.	Particulars	Rs. in Lakhs (except earnings per share)					
		Restated					
		Quarter ended			Nine months ended		Year Ended
		31-Dec-23	30-Sep-23	31-Dec-22	31-Dec-23	31-Dec-22	31-Mar-23
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	(Audited)
1	<b>INCOME</b>						
a.	Revenue from operation	379.79	109.83	175.53	608.19	480.88	802.13
b.	Other Income	1.51	0.99	6.00	7.65	25.10	43.82
	<b>Total Income</b>	<b>381.30</b>	<b>110.82</b>	<b>181.53</b>	<b>615.84</b>	<b>505.98</b>	<b>845.95</b>
2	<b>Expenses</b>						
	Cost Of materials Consumed	273.37	55.49	88.29	400.46	300.57	437.43
	Changes in Inventory of Stock in trade	(41.70)	4.96	4.67	(71.24)	2.15	(1.23)
	Employee Benefits Expenses	7.05	5.84	7.58	19.49	23.47	34.70
	Depreciation and Amortisation Expenses	5.42	5.42	11.56	16.27	27.58	39.13
	Finance Cost	9.33	8.69	4.87	25.79	15.91	21.51
	Other Expenses	72.86	18.87	34.02	134.28	85.26	173.69
	<b>Total Expenses</b>	<b>326.33</b>	<b>99.27</b>	<b>150.99</b>	<b>525.05</b>	<b>454.93</b>	<b>705.23</b>
3	<b>Profit/Loss Before Exceptional Items and tax(1-2)</b>	<b>54.97</b>	<b>11.55</b>	<b>30.53</b>	<b>90.80</b>	<b>51.04</b>	<b>140.72</b>
	Exceptional Items						-
4	<b>Profit/(Loss)before tax</b>	<b>54.97</b>	<b>11.55</b>	<b>30.53</b>	<b>90.80</b>	<b>51.04</b>	<b>140.72</b>
	<b>Tax Expense</b>						
	Current Tax	16.06	5.19	5.25	27.08	14.17	34.71
	Deferred Tax	-	(0.05)	-	0.75	3.39	3.39
5	<b>Total Tax Expenses</b>	<b>16.06</b>	<b>5.14</b>	<b>5.25</b>	<b>27.83</b>	<b>17.56</b>	<b>38.10</b>
6	<b>Net Profit/(Loss) after tax(4-5)</b>	<b>38.91</b>	<b>6.41</b>	<b>25.28</b>	<b>62.97</b>	<b>33.48</b>	<b>102.62</b>
7	<b>Other Comprehensive Income</b>						-
	Items that will not be reclassified into Profit or Loss						-
8	<b>Total Comprehensive Income for the year (after tax) (5+6)</b>	<b>38.91</b>	<b>6.41</b>	<b>25.28</b>	<b>62.97</b>	<b>33.48</b>	<b>102.62</b>
9	<b>Paid-up Equity Share Capital (Face Value of Re. 10 /- each)</b>	<b>1,066.30</b>	<b>1,066.30</b>	<b>1,066.30</b>	<b>1,066.30</b>	<b>1,066.30</b>	<b>1,066.30</b>
10	<b>Other Equity</b>	<b>541.29</b>	<b>502.38</b>	<b>462.50</b>	<b>558.96</b>	<b>462.50</b>	<b>495.99</b>
11	<b>Earnings per Equity Share (of Rs. 10/- each)</b>						
	Basic	0.36	0.06	0.24	0.59	0.31	0.96
	Diluted	0.36	0.06	0.24	0.59	0.31	0.96

### Notes:

- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on February 14, 2024.
- The Statutory auditors have conducted the audit of the financial statements and have expressed an un qualified audit opinion.
- The Company had migrated to the main board of the Bombay Stock Exchange Limited from its SME platform on April 11, 2023.
- The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016. The Company adopted Ind AS from 1st April, 2023, and accordingly, these financial results (Including for all the periods presented in accordance with Ind AS 101 - First-time Adoption of Indian Accounting Standards) have been prepared.
- The format for Un-audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with requirements of SEBI's Circular dated July 5, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 applicable to companies that are required to comply with Ind AS.



- 6 Consequent to transition from the previous IGAAP to Ind AS, the reconciliation of Equity and Standalone Net Profit is provided below for the previous period in accordance with the requirements of Paragraph 32 of Ind AS 101, "First Time Adoption of Ind AS".

**Reconciliation between Profit as previously reported and total comprehensive income as per Ind AS**

Particulars	For the nine months ended December 31, 2022	For the year ended March 31, 2023
Profit under previous GAAP	43.88	102.06
Impact of Right to use	-1.2	-1.62
Remeasurement of defined benefit plan	-1.2	-1.59
Expected credit loss	-8.57	2.99
Income tax relating to the above items	0.57	0.77
Net profit after tax as per Ind AS	33.48	102.61

- 7 The company operates in a single segment. Hence, segment reporting is not applicable.
- 8 Previous period figures have been re-grouped / re-classified wherever necessary.

**For and on behalf of**  
**Anuroop Packaging Limited**

  
**Akash Sharma**  
**Managing Director**  
**DIN : 06389102**



**Date: 14th February 2024**  
**Place: Mumbai**

**Extract of Un-Audited Consolidated Financial Results for the quarter ended and nine months December 31, 2023**

Sr. No.	Particulars	Rs. in Lakhs (except earnings per share)					
		Quarter ended			Nine months ended		Year Ended
		31-Dec-23	30-Sep-23	31-Dec-22	31-Dec-23	31-Dec-22	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	(Audited)
1	<b>INCOME</b>						
a.	Revenue from operation	752.87	543.13	1,664.52	1,521.02	556.14	2,179.21
b.	Other Income	7.32	4.27	66.47	28.26	8.81	74.66
	<b>Total Income</b>	<b>760.20</b>	<b>547.40</b>	<b>1,730.99</b>	<b>1,549.28</b>	<b>564.95</b>	<b>2,253.86</b>
2	<b>Expenses</b>						
	Cost Of materials Consumed	273.37	55.49	300.57	400.46	88.29	437.43
	Changes in Inventory of Stock in trade	(41.70)	4.96	2.15	(71.24)	4.67	(1.23)
	Employee Benefits Expenses	34.07	38.99	438.95	116.09	116.56	552.06
	Depreciation and Amortisation Expenses	19.27	14.61	40.39	50.65	15.17	73.19
	Finance Cost	33.51	31.29	68.39	90.07	30.80	83.32
	Other Expenses	268.17	272.95	621.16	598.02	264.00	742.35
	<b>Total Expenses</b>	<b>586.70</b>	<b>418.30</b>	<b>1,471.62</b>	<b>1,184.05</b>	<b>519.49</b>	<b>1,887.12</b>
3	<b>Profit/Loss Before Exceptional Items and tax(1-2)</b>	<b>173.50</b>	<b>129.10</b>	<b>259.37</b>	<b>365.23</b>	<b>45.46</b>	<b>366.75</b>
	Exceptional Items	-	-	-	-	-	-
4	<b>Profit/(Loss)before tax</b>	<b>173.50</b>	<b>129.10</b>	<b>259.37</b>	<b>365.23</b>	<b>45.46</b>	<b>366.75</b>
	<b>Tax Expense</b>						
	Current Tax	39.45	40.88	59.81	86.15	7.28	80.60
	Deferred Tax	2.93	2.88	15.22	7.79	7.23	22.11
5	<b>Total Tax Expenses</b>	<b>42.39</b>	<b>43.75</b>	<b>75.03</b>	<b>27.83</b>	<b>14.51</b>	<b>102.71</b>
6	<b>Net Profit/(Loss) after tax(4-5)</b>	<b>131.11</b>	<b>85.35</b>	<b>184.34</b>	<b>271.28</b>	<b>30.95</b>	<b>264.04</b>
7	<b>Other Comprehensive Income</b>	-	-	-	-	-	-
	Items that will not be reclassified into Profit or Loss	-	-	-	-	-	-
8	<b>Total Comprehensive Income for the year (after tax) (5+6)</b>	<b>131.11</b>	<b>85.35</b>	<b>184.34</b>	<b>271.28</b>	<b>30.95</b>	<b>264.04</b>
9	<b>Paid-up Equity Share Capital (Face Value of Re. 10/- each)</b>	<b>1,066.30</b>	<b>1,066.30</b>	<b>1,066.30</b>	<b>1,066.30</b>	<b>1,066.30</b>	<b>1,066.30</b>
10	<b>Other Equity</b>	<b>2,433.79</b>	<b>2,302.69</b>	<b>2,131.56</b>	<b>2,433.79</b>	<b>2,131.56</b>	<b>2,162.51</b>
11	<b>Earnings per Equity Share (of Rs. 10/- each)</b>						
	Basic	1.23	0.80	1.73	0.59	0.29	2.48
	Diluted	1.23	0.80	1.73	0.59	0.29	2.48

**Notes:**

- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on February 14, 2024.
- The Statutory auditors have conducted the audit of the financial statements and have expressed an un qualified audit opinion.
- The Company had migrated to the main board of the Bombay Stock Exchange Limited from its SME platform on April 11, 2023.
- The financial results of the Company and its subsidiaries have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016. The Company adopted Ind AS from 1st April, 2023, and accordingly, these financial results (including for all the periods presented in accordance with Ind AS 101 - First-time Adoption of Indian Accounting Standards) have been prepared.
- The format for Un-audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with requirements of SEBI's Circular dated July 5, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 applicable to companies that are required to comply with Ind AS.
- Consequent to transition from the previous IGAAP to Ind AS, the reconciliation of Equity and Standalone Net Profit is provided below for the previous period in accordance with the requirements of Paragraph 32 of Ind AS 101, "First Time Adoption of Ind AS".

**Reconciliation between Profit as previously reported and total comprehensive income as per Ind AS**

Particulars	For the nine months ended Dec 31,2022	For the year ended March 31, 2023
Profit under previous GAAP	203.88	271.78
Impact of Right to use	-5.03	-6.94
Remeasurement of defined benefit plan	-3.31	-4.39
Expected credit loss	-15.28	-7.08
Income tax relating to the above items	7.83	10.68
Net profit after tax as per Ind AS	<b>188.09</b>	<b>264.04</b>

- The group operates in a single segment. Hence, segment reporting is not applicable.
- Previous period figures have been re-grouped / re-classified wherever necessary.

For and on behalf of Anuroop Packaging Limited

Akash Sharma  
Managing Director  
DIN : 06389102

Date: 14th February, 2024  
Place: Mumbai

